

2017 年 10 月 27 日

トーア再保険株式会社

英国における Special Purpose Arrangement によるロイズでの引受開始について

トーア再保険株式会社（本社：東京都千代田区、社長：野口知充）は、2017 年 10 月 26 日付で、ロイズより Special Purpose Arrangement（以下「SPA」）の設立に関する原則的な承認を取得いたしました。今後、ロイズによる正式認可を前提に、2018 年 1 月 1 日より引受を開始する予定です。

SPA は、ロイズのホストシンジケートが引き受けた（再）保険契約を比例再保険で引き受けるロイズシンジケートの一形態です。当社が設立する SPA6132(2018 年のキャパシティ（当初見込）：GBP 31.4 Million)は、Barbican Insurance Group の Barbican Syndicate 1955 をホストシンジケートとし、同シンジケートの Whole Account Quota Share 再保険契約の引受を行う予定です。また、SPA の管理・運営を行うマネージングエージェントとして、ホストシンジケートと同じ Barbican Managing Agency Limited を選定いたしました。

Barbican Syndicate 1955 は、2007 年に設立されたシンジケートで、経営陣・主要なアンダーライターはロイズおよび保険会社において 20 年以上の豊かな経験を有するスペシャリストで構成されております。

当社は、今回の SPA の設立を通じ、ロイズマーケットへのアクセスの強化によって欧州の損害再保険ビジネスの基盤強化を図り、当社グループのさらなる持続的成長に向けた取組みを進めて参ります。

以上

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（添付資料：Barbican Insurance Group および当社による英文共同リリース）

News Release

Toa Re and Barbican announce 'in principle' approval for SPA

Toa Re Special Purpose Arrangement set to commence underwriting on 1 January 2018

London, 27 October 2017 – The Toa Reinsurance Company (Toa Re) and Barbican Insurance Group today announced that they have received 'in principle' approval from the Lloyd's Franchise Board to establish Toa Re Special Purpose Arrangement (SPA 6132) to be backed exclusively by Toa Re.

Subject to formal approval, SPA 6132 will commence underwriting on 1 January 2018. Managed by Barbican Managing Agency Limited (BMAL) and with an initial capacity of £31.4m. The SPA will support the expansion of Toa Re's international portfolio of business, serve to introduce new business into the London market and also expand Lloyd's reach into the Japanese market.

Toa Re is the sole domestic professional reinsurer in Japan providing both life and non-life coverages. Over the last 77 years, the company has established a leading market position, and secured a highly diversified, well-balanced and stable portfolio of business.

BMAL has extensive experience in the establishment and management of special purpose arrangements, as well as a full syndicate application for Arcus 1856.

Tomoatsu Noguchi, President and Chief Executive of Toa Re, said: "Establishing a strong platform within the Lloyd's market is a key strategic step in our ongoing efforts to grow and diversify our international portfolio. Sponsored by Barbican with a successful track record in this area, we are confident that through SPA 6132 we will build a long-term, secure presence in the London Market."

David Reeves, Group CEO of Barbican Insurance Group, added: "Barbican is committed to building mutually beneficial relationships with like-minded and forward-thinking corporate partners. We are delighted to be working with Toa Re to support their ambitions, while also looking to expand our footprint in Asia where we see significant opportunities to develop strategic business relationships and gain more in-depth market knowledge."

TAGS/KEYWORDS

Toa Re, Barbican, SPA, special purpose arrangement, Reeves, Noguchi, Lloyd's,

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Notes to Editors

The Toa Reinsurance Company, Limited <https://www.toare.co.jp/english/>

The Toa Reinsurance Company, Limited (Toa Re), was established in 1940. With the reinsurance market evolving and clients' needs expanding, we have recognized the importance of being able to provide a diverse line of life and non-life reinsurance products to lead the market as Japan's primary professional reinsurer. Toa Re is based in Tokyo with subsidiaries in New Jersey (U.S.A.) and Zürich (Switzerland). Increasing demand for reinsurance products in Asian countries prompted us to expand our operations in those regions and establish branch offices in Singapore, Kuala Lumpur and Hong Kong.

In acknowledgment of Toa Re's outstanding financial profile, credit rating agencies, Standard & Poor's Financial Services LLC, A.M. Best Company, Inc. and Japan Credit Rating Agency, Ltd., have assigned Toa Re ratings of A+, A and AA+, respectively. As of 31st March 2017, the Toa Re Group boasted total assets of ¥698.4 billion. Net premiums written during the fiscal year ended 31st March 2017, totaled ¥223.7 billion.

Barbican Insurance Group www.barbicaninsurance.com

Formed in 2007, Barbican Insurance Group underwrites business predominantly through its syndicates at Lloyd's. Barbican's lines of business include marine, aviation and transport re/insurance, property re/insurance, media and contingency, energy and specialty lines including casualty reinsurance, cyber liability, healthcare liability, financial and professional lines and professional indemnity.

Barbican also has a non-Lloyd's financial solutions business based in Guernsey which offers insurance and reinsurance programmes to the global market. It also has a number of subsidiary companies including, Barbican Protect Limited and Castel Underwriting Agencies Limited.