

June 1, 2026

The Toa Reinsurance Company, Limited

Announcement of Personnel Changes of Managing Director,
Directors, General Managers and Chief Executive Officer of Branch,
and Organization Change

The Toa Reinsurance Company, Limited (President and Chief Executive: Masaaki Matsunaga) announces the following personnel changes and organization change.

1. Changes of Managing Director and Directors, scheduled as of June 26, 2026

(1) Candidates of Managing Director and Directors

Name	New Position	Current Position
Masahiro Yamada	Managing Director	(Director and General Manager of Non-Life Underwriting & Planning Dept.1)
Mitsuru Ichiji	Director and General Manager of Life Underwriting Dept.	(General Manager of Life Underwriting Dept.)
Hironobu Kawahara	Director and General Manager of Communication & Coordination Dept. and Senior Manager of Management Planning Dept.	(General Manager of Communication & Coordination Dept. and Senior Manager of Management Planning Dept.)
Shingo Kawaguchi	Outside Director	Newly-appointed

(2) Retirement of Managing Director and Directors

Name	New Position	Current Position
Hironori Ashikawa	Retirement	(Managing Director)
Kozo Nakamura	Retirement	(Director)
Yasunobu Fukuda	Retirement	(Outside Director)

2. Organization Change and Appointment of General Managers, scheduled as of June 26, 2026

(1) Organization Change

- ① Business Development Dept. is renamed to Digital Transformation Dept.
- ② Strategic Business Development Dept. is newly established.

(2) Appointment of General Managers

Name	New Position	Current Position
Tomoyasu Ohta	General Manager of Internal Audit Dept.	(Manager of Marine Hull & Cargo Team of Reinsurance Pool Dept.)
Tetsuji Maruyama	General Manager of Compliance Dept.	(Senior Manager, and Manager of Team 1 of Communication & Coordination Dept.)
Aya Fujita	General Manager of Digital Transformation Dept.	(Senior Manager of Business Development Dept.)
Shiko Misono	General Manager of International Dept.	(Chief Executive Officer of Singapore Branch)
Masayuki Matsumoto	General Manager of Non-Life Underwriting & Planning Dept. 1	(General Manager of International Dept.)
Yoshimitsu Mizui	General Manager of Strategic Business Development Dept.	(General Manager of Internal Audit Dept.)

3. Appointment of Chief Executive Officer of Branch, scheduled as of June 26, 2026

Name	New Position	Current Position
Ryo Yokochi	Chief Executive Officer of Singapore Branch	(Manager of Team 1 of Non-Life Underwriting & Planning Dept. 2)

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