

## News Release

### Toa Re announces addition of Life reinsurance to the product offerings of Toa Re Europe

*Toa Re Europe set to commence underwriting Life reinsurance business based in Zurich, Switzerland*

**Tokyo, 15<sup>th</sup> October 2020** – The Toa Reinsurance Company, Ltd. (Toa Re) today announced that it is in the process of adding Life reinsurance to the product offerings of Toa Re Europe (TRE) based in Zurich, Switzerland, in addition to Property and Casualty reinsurance business which it started underwriting from end of 2018.

The Toa 21st Century Reinsurance Company Ltd. (TTFC), domiciled in Switzerland, is a wholly owned licensed reinsurance subsidiary of Toa Re since 2002 and assumes reinsurance from third party clients mainly in EMEA under the trading name “Toa Re Europe”.

‘Life reinsurance business is an important pillar of our group strategy and we are excited that we can expand our offering for the EMEA clients in Zurich.’ comments Philippe Regazzoni, CEO of Toa Re Europe. Earlier this year, Timo Krause has joined Toa Re as Head of Toa Re Europe L&H.

TRE is now preparing for the launch of Life reinsurance operation. Further details will be communicated in due course.

Toa Re is the sole domestic professional reinsurer in Japan providing both life and non-life coverages. Over the last 80 years, the company has established a leading market position, and secured a highly diversified, well-balanced and stable portfolio of business.

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