

August 31, 2020

The Toa Reinsurance Company, Limited

Announcement of Personnel Change of Chief Executive Officer of Branch

The Toa Reinsurance Company, Limited (President and Chief Executive: Masaaki Matsunaga) announces the following personnel change.

Appointment of Chief Executive Officer of Branch

Scheduled as of October 1, 2020

| Name | New Position | Current Position |
|----------------------|------------------------------------------------|-----------------------------------------------------|
| Jackie Siow Wei Kuan | Chief Executive Officer of Kuala Lumpur Branch | (Chief Underwriting Officer of Kuala Lumpur Branch) |

(End)