

June 4, 2018

The Toa Reinsurance Company, Limited

Announcement of Personnel Changes of
Managing Directors, Directors, Audit & Supervisory Board Members,
General Managers, and Chief Executive Officer of Branches

The Toa Reinsurance Company, Limited (President and Chief Executive: Tomoatsu Noguchi) announces the following personnel changes.

1. Changes of Managing Directors, Directors and Audit & Supervisory Board Members

Scheduled as of June 28, 2018

(1) Candidates of Managing Directors, Directors or Audit & Supervisory Board Members

Name	New Position	Current Position
Hironori Mishina	Managing Director and General Manager of Client Service Dept.2	(Director and General Manager of Client Service Dept.2)
Hiroshi Nagashima	Director and General Manager of Accounting Dept.	(General Manager of Accounting Dept.)
Koji Watanabe	Director and General Manager of Underwriting & Planning Dept. and Senior Manager of ERM Development Dept.	(General Manager of Underwriting & Planning Dept. and Senior Manager of Management Planning Dept.)
Akihiko Daigo	Outside Director	

Name	New Position	Current Position
Tsuneyuki Takahashi	Audit & Supervisory Board Member	(General Manager of Reinsurance Pool Dept. and Senior Manager of Underwriting & Planning Dept.)

(2) Retirement of Managing Directors, Directors or Audit & Supervisory Board Members

Name	New Position	Current Position
Tetsuro Kanda	Retirement	(Managing Director)
Daisuke Kuyama	Retirement	(Outside Director)
Katsumi Deguchi	Retirement	(Audit & Supervisory Board Member)

2. Appointment of General Managers

Scheduled as of June 28, 2018

Name	New Position	Current Position
Katsumi Deguchi	General Manager of Chief Actuary Office	(Audit & Supervisory Board Member)
Jun Uchida	General Manager of Compliance Dept.	(General Manager of Communication & Coordination Dept.)
Takayuki Nakayama	General Manager of Communication & Coordination Dept.	(Chief Executive Officer of Singapore Branch)
Masachika Inoue	General Manager of ERM Development Dept.	(Chief Representative of New York Representative Office)
Hironao Hibi	General Manager of Reinsurance Pool Dept. and Senior Manager of Underwriting & Planning Dept.	(Manager of Secretary Section and Team 2 of Communication & Coordination Dept.)

3. Appointment of Chief Executive Officer of Branches

Scheduled as of June 28, 2018

Name	New Position	Current Position
Mitsuru Ichiji	Chief Executive Officer of Singapore Branch	(Manager of Asia Branch Management Team of International Dept.)

(End)