

May 17, 2018
The Toa Reinsurance Company, Limited

Toa Re announces launch of Toa Re Europe

Toa Re Europe set to commence underwriting European business based in Zurich, Switzerland

The Toa Reinsurance Company, Ltd. (Toa Re) today announced that it is in the process of launching Toa Re Europe as a new underwriting platform to write European reinsurance business based in Zurich, Switzerland, under the leadership of Philippe Regazzoni as CEO.

The Toa 21st Century Reinsurance Company Ltd. (TTFC), domiciled in Switzerland, a wholly owned licensed reinsurance subsidiary of Toa Re since 2002, assumes reinsurance from its parent. Aiming to further develop its European portfolio currently written from Tokyo, Toa Re has decided to activate TTFC under the trading name “Toa Re Europe” to write third party business, in addition to existing business from its parent.

Toa Re Europe is now preparing for the launch including hiring experienced underwriters and other professionals locally, obtaining credit rating and fulfilling regulatory requirements. Further details will be announced in due course.

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