



13th June, 2013

**Memorandum of Understanding with PT. Maskapai Reasuransi Indonesia Tbk**

The Toa Reinsurance Company, Limited (President and Chief Executive: Mr. Tomoatsu Noguchi) and PT. Maskapai Reasuransi Indonesia Tbk, known as Marein, one of the leading reinsurance companies in Jakarta, Indonesia announced on 4th June, 2013 that the companies had entered into a “Memorandum of Understanding” prescribing a framework for mutual business collaboration.