

June 4, 2024

The Toa Reinsurance Company, Limited

Announcement of Personnel Changes of Managing Directors,
Directors, Audit & Supervisory Board Members and General Managers,
and Organization Change

The Toa Reinsurance Company, Limited (President and Chief Executive: Masaaki Matsunaga) announces the following personnel changes and organization change.

1. Changes of Managing Directors, Directors and Audit & Supervisory Board Members, scheduled as of June 27, 2024

- (1) Candidates of Managing Director, Directors and Audit & Supervisory Board Member

Name	New Position	Current Position
Michinari Takasaki	Managing Director and General Manager of Management Planning Dept.	(Director and General Manager of Management Planning Dept.)
Masahiro Yamada	Director and General Manager of Non-Life Underwriting Dept.	(General Manager of Non-Life Underwriting Dept.)
Keiki Yasumori	Director and General Manager of Non-Life Planning Dept.	(General Manager of Non-Life Planning Dept.)
Yasunobu Fukuda	Outside Director	Newly-appointed
Shinichiro Miyake	Outside Director	Newly-appointed
Takefumi Umemoto	Audit & Supervisory Board Member	Newly-appointed

(2) Retirement of Managing Director, Directors and Audit & Supervisory Board Member

Name	New Position	Current Position
Hiroshi Nagashima	Retirement	(Managing Director)
Hiroshi Tamiya	Retirement	(Outside Director)
Kiyooki Sano	Retirement	(Outside Director)
Ryuta Nakajima	Retirement	(Audit & Supervisory Board Member)

2. Appointment of General Managers, scheduled as of June 27, 2024

Name	New Position	Current Position
Takao Gunji	General Manager of Chief Actuary Office	(Member of Chief Actuary Office)
Makoto Muto	General Manager of Accounting Dept.	(Manager of Planning & Risk Management Team, Non-Life Planning Dept.)
Takahiro Tannaka	General Manager of Life Planning Dept.	(General Manager of Life Underwriting Dept.)
Mitsuru Ichiji	General Manager of Life Underwriting Dept.	(General Manager of Reinsurance Pool Dept.)
Yukimasa Shiotsuki	General Manager of Reinsurance Pool Dept.	(Manager of Marine Hull & Cargo Team, Reinsurance Pool Dept.)
Sotaro Noguchi	General Manager of Investment Dept.	(Manager of Planning Team, Information Technology Dept.)

3. Organization Change and Appointment of General Managers, scheduled as of July 1, 2024

(1) Organization Change

- The partial function of Non-Life Planning Dept. is transferred to Non-Life Underwriting Dept., and Non-Life Underwriting Dept. is divided to Non-Life Underwriting & Planning Dept. 1 and Non-Life Underwriting & Planning Dept. 2.
- Non-Life Planning Dept. is renamed to International Dept.

(2) Appointment of General Managers

Name	New Position	Current Position
Masahiro Yamada	Director and General Manager of Non-Life Underwriting & Planning Dept.1	(Director and General Manager of Non-Life Underwriting Dept.)
Keiki Yasumori	Director and General Manager of International Dept.	(Director and General Manager of Non-Life Planning Dept.)
Koji Eriguchi	General Manager of Non-Life Underwriting & Planning Dept.2	(Senior Manager of Non-Life Underwriting Dept. and Manager of Team 5)

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