

June 4, 2020

The Toa Reinsurance Company, Limited

Announcement of Personnel Changes of Directors,
Audit & Supervisory Board Members, and General Managers

The Toa Reinsurance Company, Limited (President and Chief Executive: Tomoatsu Noguchi) announces the following personnel changes.

1. Changes of Directors and Audit & Supervisory Board Members

Scheduled as of June 26, 2020

(1) Candidates of Directors and Audit & Supervisory Board Member

Name	New Position	Current Position
Masaaki Matsunaga	President and Chief Executive	(Managing Director)
Kazuhito Oura	Managing Director	(Director and General Manager of Client Service Department 1)
Hiroshi Nagashima	Managing Director	(Director and General Manager of Accounting Department)
Takeshi Shibata	Director and General Manager of Life Underwriting & Planning Department	(General Manager of Life Underwriting & Planning Department)
Koji Iwai	Director	
Hiroshi Tamiya	Director	
Ryuta Nakajima	Audit & Supervisory Board Member	

(2) Retirement of Directors and Audit & Supervisory Board Member

Name	New Position	Current Position
Tomoatsu Noguchi	Retirement	(President and Chief Executive)
Toshiyuki Sugawara	Retirement	(Managing Director)
Tadashi Noguchi	Retirement	(Director)
Akihiko Daigo	Retirement	(Director)
Kazutaka Muto	Retirement	(Audit & Supervisory Board Member)

2. Appointment of General Managers

Scheduled as of June 26, 2020

Name	New Position	Current Position
Satoru Tsuchiya	General Manager of Compliance Department	(Senior Manager of Information Technology Department)
Shoichi Kimura	General Manager of Accounting Department	(Senior Manager of Accounting Department)
Masahiro Yamada	General Manager of Client Service Department 1	(Manager of Team 1 of Client Service Department 1)
Koichi Yazaki	General Manager of Reinsurance Pool Department and Senior Manager of Underwriting & Planning Department	(Senior Manager of Management Planning Department)

(End)