

May 30, 2023

The Toa Reinsurance Company, Limited

Announcement of Personnel Changes of Managing Directors,
Directors, Audit & Supervisory Board Members and General Managers,
and Organization Change

The Toa Reinsurance Company, Limited (President and Chief Executive: Masaaki Matsunaga) announces the following personnel changes and organization change.

1. Changes of Managing Director, Directors and Audit & Supervisory Board Members, scheduled as of June 29, 2023

(1) Candidates of Managing Director, Directors and Audit & Supervisory Board Members

Name	New Position	Current Position
Hironori Ashikawa	Managing Director	(Director and General Manager of Management Planning Dept.)
Kozo Nakamura	Director and Chief Representative of NY Representative Office	(General Manager of Internal Audit Dept.)
Michinari Takasaki	Director and General Manager of Management Planning Dept.	(General Manager of Business Development Dept.)
Kurao Onouchi	Outside Director	Newly-appointed
Satoru Tsuchiya	Audit & Supervisory Board Member	(General Manager of Compliance Dept.)
Fumiaki Ohkawabata	Audit & Supervisory Board Member	Newly-appointed

(2) Retirement of Managing Director, Directors and Audit & Supervisory Board Members

Name	New Position	Current Position
Koji Watanabe	Retirement	(Managing Director and General Manager of Life Planning Dept.)
Takayuki Nakayama	Retirement	(Director and General Manager of Communication & Coordination Dept.)
Masahiro Matsumoto	Retirement	(Outside Director)
Yutaka Okazaki	Retirement	(Audit & Supervisory Board Member)
Sumitaka Taira	Retirement	(Audit & Supervisory Board Member)

2. Appointment of General Managers, scheduled as of June 29, 2023

Name	New Position	Current Position
Yoshimitsu Mizui	General Manager of Internal Audit Dept.	(General Manager of Non-Life Planning Dept.)
Masachika Inoue	General Manager of Compliance Dept.	(Senior Manager of Compliance Dept.)
Hironobu Kawahara	General Manager of Communication & Coordination Dept.	(Manager of Secretary Section and Manager of Team 2 of Communication & Coordination Dept.)
Masato Fujii	General Manager of Business Development Dept.	(General Manager of Non-Life Underwriting Dept. 2)
Keiki Yasumori	General Manager of Non-Life Planning Dept.	(Representative of NY Representative Office)
Hiroshi Kawashima	General Manager of Life Planning Dept.	(Senior Manager of Life Planning Dept.)
Masahiro Yamada	General Manager of Non-Life Underwriting Dept. 1 and General Manager of Non-Life Underwriting Dept. 2	(General Manager of Non-Life Underwriting Dept. 1)

3. Organization Change and Appointment of General Manager, scheduled as of July 1, 2023

(1) Organization Change

Regarding Non-Life departments, Non-Life Underwriting Dept. 1 and Non-Life Underwriting Dept. 2 are dissolved, and then Non-Life Underwriting Dept. is newly established.

(2) Appointment of General Manager

Name	New Position	Current Position
Masahiro Yamada	General Manager of Non-Life Underwriting Dept.	(General Manager of Non-Life Underwriting Dept. 1 and General Manager of Non-Life Underwriting Dept. 2)

(End)